

INCOME/EXPENSE WORKSHEET

Directions: Complete with monthly amounts. Note, you may need to estimate the monthly value of annual or variable expenses like taxes, insurance, utilities and holiday gifts. Be aware, you should account for **ALL MONEY** coming in and going out of the household over the course of a year, expressed as a monthly value. **Do the Math!**

<p style="text-align: center;">INCOME:</p> <p>Net Monthly Salary - Borrower <input style="width: 100%;" type="text"/></p> <p>Net Monthly Salary - Co-borrower <input style="width: 100%;" type="text"/></p> <p>Social Security <input style="width: 100%;" type="text"/></p> <p>Pension <input style="width: 100%;" type="text"/></p> <p>Alimony/Child Support <input style="width: 100%;" type="text"/></p> <p>Self-employment income <input style="width: 100%;" type="text"/></p> <p>Rental/Investment Property <input style="width: 100%;" type="text"/></p> <p>Other income <input style="width: 100%;" type="text"/></p> <p style="text-align: right;">Total Net Income: <input style="width: 100%;" type="text"/></p>	<p style="text-align: center;">EXPENSES continued:</p> <p>EXPENSES: Monthly Utilities <input style="width: 100%;" type="text"/></p> <p>Electricity <input style="width: 100%;" type="text"/></p> <p>Fuel (Gas, Oil, etc.) <input style="width: 100%;" type="text"/></p> <p>Water <input style="width: 100%;" type="text"/></p> <p>Telephone <input style="width: 100%;" type="text"/></p> <p>Cable <input style="width: 100%;" type="text"/></p> <p>Internet <input style="width: 100%;" type="text"/></p> <p>Cell phone <input style="width: 100%;" type="text"/></p> <p>Other <input style="width: 100%;" type="text"/></p> <p style="text-align: right;">Total Utilities: <input style="width: 100%;" type="text"/></p>
<p style="text-align: center;">EXPENSES:</p> <p>EXPENSES: Monthly Housing <input style="width: 100%;" type="text"/></p> <p>1st Mortgage (P&I) <input style="width: 100%;" type="text"/></p> <p>2nd Mortgage <input style="width: 100%;" type="text"/></p> <p>Property Taxes (Primary Residence) <input style="width: 100%;" type="text"/></p> <p>School Taxes (Primary Residence) <input style="width: 100%;" type="text"/></p> <p>Insurance (Primary Residence) <input style="width: 100%;" type="text"/></p> <p>2nd home (PITI) <input style="width: 100%;" type="text"/></p> <p>Other <input style="width: 100%;" type="text"/></p> <p style="text-align: right;">Total Housing: <input style="width: 100%;" type="text"/></p>	<p>EXPENSES: Monthly Dependent Care <input style="width: 100%;" type="text"/></p> <p>Child Care/Babysitter <input style="width: 100%;" type="text"/></p> <p>Child Support Payments <input style="width: 100%;" type="text"/></p> <p>Other <input style="width: 100%;" type="text"/></p> <p style="text-align: right;">Total Dependent Care: <input style="width: 100%;" type="text"/></p>
<p>EXPENSES: Monthly Transportation <input style="width: 100%;" type="text"/></p> <p>Car Payment/lease <input style="width: 100%;" type="text"/></p> <p>Car Maintenance <input style="width: 100%;" type="text"/></p> <p>Car Insurance <input style="width: 100%;" type="text"/></p> <p>Gasoline <input style="width: 100%;" type="text"/></p> <p>Public Transportation <input style="width: 100%;" type="text"/></p> <p>Other <input style="width: 100%;" type="text"/></p> <p style="text-align: right;">Total Transportation: <input style="width: 100%;" type="text"/></p>	<p>EXPENSES: Monthly Education <input style="width: 100%;" type="text"/></p> <p>Tuition <input style="width: 100%;" type="text"/></p> <p>School Lunches <input style="width: 100%;" type="text"/></p> <p>Other <input style="width: 100%;" type="text"/></p> <p style="text-align: right;">Total Education: <input style="width: 100%;" type="text"/></p>
<p>EXPENSES: Monthly Debts <input style="width: 100%;" type="text"/></p> <p>Credit Cards <input style="width: 100%;" type="text"/></p> <p>Student/Secured Loans <input style="width: 100%;" type="text"/></p> <p>Other <input style="width: 100%;" type="text"/></p> <p style="text-align: right;">Total Debts: <input style="width: 100%;" type="text"/></p>	<p>EXPENSES: Monthly Necessities <input style="width: 100%;" type="text"/></p> <p>Groceries <input style="width: 100%;" type="text"/></p> <p>Household supplies <input style="width: 100%;" type="text"/></p> <p>Laundry/Dry Cleaning <input style="width: 100%;" type="text"/></p> <p>Personal care <input style="width: 100%;" type="text"/></p> <p>Other <input style="width: 100%;" type="text"/></p> <p>Other <input style="width: 100%;" type="text"/></p> <p style="text-align: right;">Total Necessities: <input style="width: 100%;" type="text"/></p>
<p>EXPENSES: Savings/Emergency/Retirement <input style="width: 100%;" type="text"/></p> <p>Home & Auto Maintenance / Repair set aside <input style="width: 100%;" type="text"/></p> <p>Emergency Savings <input style="width: 100%;" type="text"/></p> <p>Retirement Savings <input style="width: 100%;" type="text"/></p> <p style="text-align: right;">Total Savings: <input style="width: 100%;" type="text"/></p>	<p>EXPENSES: Monthly Miscellaneous <input style="width: 100%;" type="text"/></p> <p>Eating out <input style="width: 100%;" type="text"/></p> <p>Charities/Church <input style="width: 100%;" type="text"/></p> <p>Pets <input style="width: 100%;" type="text"/></p> <p>Gifts <input style="width: 100%;" type="text"/></p> <p>Other <input style="width: 100%;" type="text"/></p> <p style="text-align: right;">Total Miscellaneous: <input style="width: 100%;" type="text"/></p>
<p>EXPENSES: Monthly Medical <input style="width: 100%;" type="text"/></p> <p>Medical/Life Ins <input style="width: 100%;" type="text"/></p> <p>Medical/Dental Bills <input style="width: 100%;" type="text"/></p> <p>Prescriptions <input style="width: 100%;" type="text"/></p> <p>Co-pays <input style="width: 100%;" type="text"/></p> <p style="text-align: right;">Total Medical: <input style="width: 100%;" type="text"/></p>	<div style="border: 1px solid black; padding: 10px;"> <p style="text-align: center;">Do the math!</p> <p>Total Monthly Net Income: <input style="width: 100%;" type="text"/></p> <p style="text-align: center;">(Enter total net income from above)</p> <p>Total Monthly Expenses: <input style="width: 100%;" type="text"/></p> <p style="text-align: center;">(Enter total of all expenses)</p> <p>Total Monthly Surplus or Deficit: <input style="width: 100%;" type="text"/></p> <p style="text-align: center;">(Subtract expenses from income)</p> </div>

Borrower:
Co-Borrower:

Date:
Date: